

Memorandum of Understanding

Between

PRAGYATMIKA, The Power of Intelligence

and

METHODIST COLLEGE OF ENGINEERING & TECHNOLOGY

11th September 2024, Wednesday

MEMORANDUM OF UNDERSTANDING (MoU)

Between

PRAGYATMIKA

(Having its registered address at F-17, Street # 11, Balaji Enclave, Govindpuram, Ghaziabad – 201013
Uttar Pradesh)

AND

Methodist College of Engineering & Technology (MCET)

Campus at Boghulkunta Road, Abids, Telangana

This Memorandum of Understanding (MoU) is entered into as on date ...11../...09...../2024

(Wednesday) by and between above said parties through their authorized representatives.

In consideration of the mutual obligations herein contained, the parties agree as follows:

Objective & Scope of Engagement:

This MoU creates a non-binding framework for furthering discussions under which parties can explore the setting up of a joint Training, Research & Technology Development Centre herein termed as “CENTRE OF EXCELLENCE” to provide a platform for exploiting state of the art technology, providing Technical Training, Development of Intellectual Property and providing facilities for the development of products and solutions in specified domains herein mentioned.

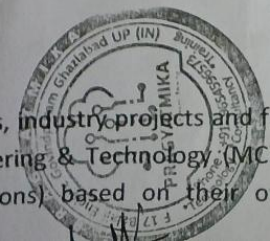
1. This MoU also intends to explore and understand mutual interest in the fields of research, training and development and interaction with students to disseminate knowledge and exposure to industry.
2. And to strengthen the industrial training environment and relevant industrial certifications for the students and the faculty members of Methodist College of Engineering & Technology, Hyderabad, Telangana in specialized domains of **Autonomous Electric Vehicle, Li Ion Battery Technology, Automotive Electronics, Software and Cloud Technologies for Automotives, AI & ML for Automotives** by PRAGYATMIKA through exchange programs.

Roles & Responsibilities:

PRAGYATMIKA:

- to provide opportunities for summer internships, job-internships, industry projects and full-time employment to students of Methodist College of Engineering & Technology (MCET) (depending on available opportunities, resources, and positions) based on their own interests

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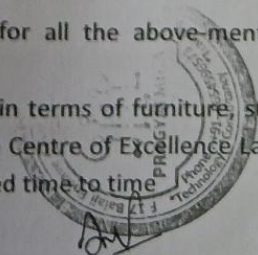


- to provide specialized training programs for students in the domain of Electric Vehicles, Automotive Electronics, Li Ion Battery Technology, Autonomous EVs, Automotive Sensors and Actuators, IoT, Cloud and AI & ML for Automotives and all relevant technology domains.
- to mentor the students for Final year projects for an outcome driven performance.
- to put on Live industrial projects for deserving final year students based on the successful satisfaction of the screening criterion defined by the industry
- to arrange interactions with visiting Industry Professionals, Entrepreneurs, Startup companies for the students to learn, understand and adapt in the industrial ecosystem
- to mentor students for various National & International level technical challenges / symposiums at their own interest and expenses. The sponsorship/scholarship support may be arranged by PRAGYATMIKA
- to assist in placement of screened students through the means of Industry connects, on the job training, industrial training, skill training or any such special requirement identified
- to arrange Industrial Visits (IVs) for the CoE students of to have a look and understanding of In-plant working
- to provide the necessary operational EV hardware kits, and components, for operation of Centre of Excellence Lab at Methodist College of Engineering & Technology (MCET) for the benefit of the students and faculty members
- to assist and mentor the students of Methodist College of Engineering & Technology (MCET) for Entrepreneurial, Startup, Innovation at their own interest, risk and expenses
- to provide manpower for smooth operations of the Centre of Excellence (CoE), for a tenure decided mutually between the parties
- to provide certifications, quality assessments, maintenance support, technical support & assistance, for the life of the Centre of Excellence
- to plan and conduct Faculty Development Program on the specified domains (Refer Point # 2) at the Centre of Excellence (CoE) which will be open for external faculty members and industry professionals as well
- to introduce and conduct certification programs in the relevant domain of CENTRE OF EXCELLENCE for the in campus and out of campus students and professionals
- to share the details of external students/professionals being enrolled in different programs of CoE
- to develop a safe mechanism for authenticated entry and exit of students enrolled in programs in the college campus specifically external students

Methodist College of Engineering & Technology (MCET)

- to appoint Faculty Member(s) as 'Point of Contact (PoC) for all the above-mentioned engagements with PRAGYATMIKA
- to provide dedicated necessary infrastructure and resources in terms of furniture, storage boxes, electrical connections, internet connection, etc. for the Centre of Excellence Lab and conduct any of the programs, activity & engagements as planned time to time

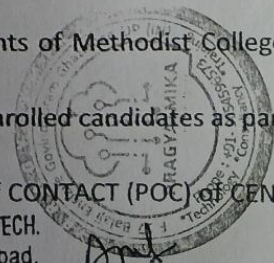
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Kinn Koli Road, Abidjan



- To provide Lab Systems for R & D and Trainings purpose as per the specification provided by PRAGAYTMIKA with required Lab Infrastructure viz, Internet connectivity, Room Infrastructure, Electricity, Whiteboard, Screen and Projector, and Audio-Visual System., etc. based on the strength of participation identified by PRAGAYTMIKA.
- to encourage all its students and faculty members to actively participate any such training programs, activities or contests, engagements
- to provide to us new contact information, including email address, and contact number, should your primary Point of Contact (PoC) change
- to provide information which PRAGAYTMIKA reasonably require (for example, information regarding qualification of the faculty members and of Students who would be undertaking the programs / offerings as part of the engagement including, contact details, viz, e-mail, phone number, etc.
- to fund or secure funding for any other infrastructure requirements for the conduct of trainings or setting up of any new industry Labs at their premises through PRAGAYTMIKA
- commits that for any such program offerings, report to PRAGAYTMIKA the results of the programs, activities, engagements, and Faculty & Student Feedback, as we specify in writing
- will not transfer or sub-license any of the tools, software, lab components or goods contributed hereunder (if any) to any third party except as expressly permitted and will use such items solely for the purposes contemplated hereunder
- to allow external students, professionals, faculties to attend the training programs, Faculty programs, Industrial Programs, Certificate Programs conducted by Centre of Excellence
- to provide safe and uninterrupted access to LABs and Classrooms beyond regular college hours to conduct the training programs and project activities
- to appoint necessary manpower for representing MCET for ensuring the safety and operational standards set forth by MCET management for security and safety
- to promote the activities of CENTRE OF EXCELLENCE through its own websites, social media channels, other digital and print media, student encouragements, etc.
- to form a committee for promotion, auditing, evaluation, and suggestion on the activities of CENTRE of EXCELLENCE

Costs, Fees, Revenues, etc:

- PRAGAYTMIKA will collect the Fee from the candidates enrolling in the training programs of CENTRE of EXCELLENCE
- PRAGAYTMIKA will offer discounted Fee to the students of Methodist College of Engineering & Technology
- PRAGAYTMIKA may offer selected Free programs to the students of Methodist College of Engineering and Technology
- PRAGAYTMIKA may offer discounted fee to the out of campus enrolled candidates as part of marketing campaign.
- Fee structure for each program will be informed by PRINCIPAL / POINT OF CONTACT (POC) of CENTRE of EXCELLENCE before launch of any program



- FEE collection report will be shared with POINT of CONTACT (POC) of CENTRE of EXCELLENCE on Monthly basis
- PRAGYATMIKA will share 20% of the amount collected through Fee (Excluding of Taxes) from the enrollments of out of campus students, professionals, faculties, hobbyists with Methodist College of Engineering and Technology.
- The credit of share of Methodist College of Engineering and Technology will be provided by PRAGYATMIKA on Monthly Interval in the account of Methodist College of Engineering and Technology through defined means of credit

Logo Usage, trademarks, and Guidelines:

Methodist College of Engineering & Technology (MCET) can use PRAGYATMIKA Logo for internal and external marketing of any of the programs offered in partnership as per this MoU. However, the Methodist College of Engineering & Technology (MCET) shall not modify or tamper the logo or title in any way

Methodist College of Engineering & Technology (MCET) also allows PRAGYATMIKA to use their institution logo for its marketing and promotional purposes. And PRAGYATMIKA shall not modify or tamper the institution logo or title in anyway

Publicity:

All publicity and/or advertising in connection with this MoU shall be subject to the mutual written agreement of the Parties prior to such disclosure or publication. Neither Party shall be precluded from its normal marketing efforts in connection with the sale of its standard products and services.

No Assignment:

Neither party without the written consent of the other may assign either the benefit or the burden of this MoU.

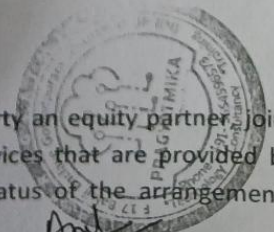
No business solicitation

Both parties undertake that each will not during the serving period of this MOU and for a period of three (3) years from the termination of this agreement entice away or endeavour to entice away from the other party any employee of such other party, and business without written permission by the organization's authorised signatory. Each party acknowledges that the prohibition and restriction contained in this clause are reasonable in the circumstances and necessary to protect the business of the other party. Each Party will notify the other as and when such situation arises during the validity of this MOU/ Clause.

Relationship

Nothing contained in this MoU shall be deemed to constitute either party an equity partner, joint venture, or employee of the other party for any purpose. All the services that are provided by PRAGYATMIKA using their Industry Partners will be subject to the status of the arrangements

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METHODIST COLLEGE OF ENGG & TECH.
King Koti Road, A.S.S., Hyderabad.



between PRAGYATMIKA and its industry partners. PRAGYATMIKA's responsibility will be to service the members enrolled with CENTRE OF EXCELLENCE till that time.

Duration

This MoU is at-will and may be modified by mutual consent of authorized officials from PRAGYATMIKA and Methodist College of Engineering and Technology, Hyderabad. This MoU shall become effective upon signature by the authorized officials from PRAGYATMIKA and MCET, Telangana and will remain in effect for one (1) year unless otherwise modified or terminated by the parties by mutual consent. This MoU is construed as NULL when both the parties sign up a new MOU for final setting up of CENTRE of EXCELLENCE in the institution facility and establish the operation CoE.

Obligation of both the parties

Both the parties shall hold and maintain the confidential information in strictest confidence for the sole and exclusive benefit of the Disclosing Party. Both the parties shall carefully restrict access to confidential information to employees, contractors and third parties as is reasonably required and shall require those persons to sign non-disclosure restrictions at least as protective as those in this agreement. Both the parties shall not, without prior written approval of respective parties' own benefit, publish, copy, or otherwise disclose to others, or permit the use by others for their benefit or to the detriment of the Disclosing Party, any confidential information. Both parties shall return all records, notes, and other written, printed, or tangible materials in its possession pertaining to confidential information immediately if either of the party requests it in writing.

This MoU and each party's obligations shall be binding on the representatives, assigns and successors of such party. Each party has signed this MoU through its authorized representative.

Termination:

Either party may terminate the MoU for cogent and logical reasons, by giving to the other party 30 days' notice in writing by fax or Email. The reasons may be non-fulfillment of responsibilities, operational misappropriation, financial misappropriation, Undisciplined behavioral operations and as such.

Notices:

Notices would be deemed to have been given provided they are sent in writing by registered mail and a copy of the same is emailed to either of the parties by the other party.

Party Additions:

This MOU may also involve other additional parties by mutual consent of both PRAGYATMIKA and Methodist College of Engineering & Technology. Additional parties may be added later by a written addendum to this MoU.



METHODIST
COLLEGE OF ENGINEERING & TECHNOLOGY
 [Autonomous Institution]
 Accredited by NAAC with A+ and NBA
 Affiliated to Osmania University & Approved by AICTE

Entire Agreement:

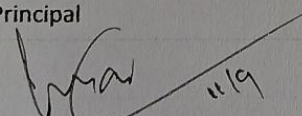
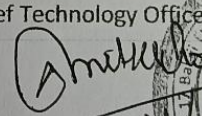

This document represents the entire agreement between the Parties regarding the subject matter of this MoU and can only be amended or modified by an agreement in writing signed by the Parties hereto.

Legal Effect:

This document is not intended to impose any obligation whatsoever on either party (whether based in contract, tort or under statutory law) including, but not limited to, an obligation to bargain in good faith or in any way other than at arms' length. The parties do not intend to be bound by any agreement until both agree to and sign a definitive written contract. Neither party can rely on any promises inconsistent with this paragraph. This paragraph supersedes all other conflicting language.

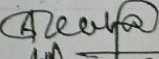
Signatures:

This MOU will come into effect on the day & date of signature of the representative of both parties as given:

For	Methodist College of Engineering & Technology (MCET)	PRAGYATMIKA
Address:	Boghulkunta Road, Hyderabad, Telangana	F-17, Balaji Enclave, Govindpuram. Ghaziabad, Uttar Pradesh 201013
Authorized Signatory Name:	Dr. Prabhu G. Benakop	Amit Kumar Choudhary
Designation:	Principal	Chief Technology Officer
Signature with seal:	 PRINCIPAL METHODIST COLLEGE OF ENGG. & TECH. King Koti Road, Abids, Hyderabad.	 
Date:		

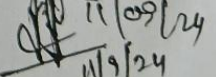
Witness 1: Name: Dr. A. Raja Selvar

Designation: prof. & head - ME

Signature: 

Witness 2: Name: Dr. Y. Mastanamma

Designation: professors HOD - EEE

Signature: 
11/9/24

H.O.D.
 Mechanical Engineering Department
 Methodist College of Engg & Tech
 King Koti, Hyderabad-500 001.

Head of Department
 Department of EEE
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